



August 1997

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# **Lease Finance**

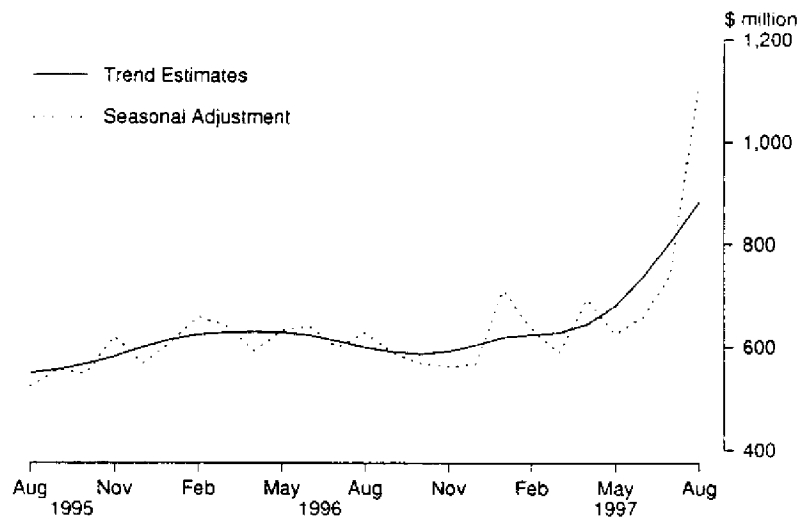
## **Australia**

## **Data Report**

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## MAIN FEATURES

## LEASE FINANCE, AUSTRALIA, AUGUST 1995 - AUGUST 1997



1 The provisional trend estimate for lease finance commitments made by significant lenders in August 1997 was \$882.7 million, an increase of \$76.9 million (9.5%) on July 1997 and an increase of \$283.7 million (47.4%) on August 1996.

2 Seasonally adjusted, lease finance commitments were \$1 114.9 million in August 1997, an increase of \$374.3 million (50.5%) on July 1997 and an increase of \$486.5 million (77.4%) on August 1996.

3 In original terms lease finance commitments in August 1997 were \$1 041.8 million, an increase of \$179.3 million (20.8%) on July 1997, and an increase of \$451.1 million (76.3%) on August 1996.

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### INQUIRIES

- *for further information about these and related statistics, contact Greg Smith on (02) 9268 4537 or at <http://greg.smith@abs.gov.au>.*
  - *for information about other ABS statistics and services please refer to the back cover.*
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**LEASE FINANCE COMMITMENTS SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES Original, seasonally adjusted and trend estimates, AUGUST 1997.**

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	%	%	%	%	%	%
1996 —									
June	875.3	640.0	623.3	24.3	1.2	-0.8	9.9	18.3	15.8
July	704.6	599.5	611.9	-19.5	-6.3	-1.8	20.4	5.6	12.6
August	590.7	628.4	599.0	-16.2	4.8	-2.1	13.8	20.0	9.0
September	534.3	588.4	590.1	-9.5	-6.4	-1.5	-0.7	6.0	6.1
October	561.5	568.6	586.4	5.1	-3.4	-0.6	9.6	3.9	3.4
November	530.4	561.8	591.4	-5.5	-1.2	0.9	-9.2	-9.5	1.6
December	595.1	568.6	604.5	12.2	1.2	2.2	-0.8	0.1	0.8
1997 —									
January	520.8	711.0	619.0	-12.5	25.1	2.4	16.9	16.9	0.8
February	541.4	636.0	623.9	4.0	-10.6	0.8	-3.4	-3.4	0.0
March	547.7	587.7	628.7	1.2	-7.6	0.8	-13.8	-8.2	0.0
April	674.0	692.9	644.7	23.1	17.9	2.5	23.2	17.2	2.3
May	654.4	626.2	680.7	-2.9	-9.6	5.6	-7.1	-1.0	8.4
June	924.0	659.7	737.5	41.2	5.4	8.3	5.6	3.1	18.3
July	862.5	740.6	805.8	-6.7	12.3	9.3	22.4	23.5	31.7
August	1 041.8	1 114.9	882.7	20.8	50.5	9.5	76.3	77.4	47.4

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — AUGUST 1997  
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Finance companies	General financiers	Other lessors(b)	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	44.3	99.9	23.5	5.9	173.6
Subject to depreciation limit	2.3	1.1	8.8	—	12.3
Used					
Not subject to depreciation limit	425.9	33.8	6.8	0.1	466.6
Subject to depreciation limit	0.4	1.0	8.0	—	9.4
Light trucks					
New	10.2	17.5	0.9	0.8	29.3
Used	2.4	5.3	0.4	—	8.1
Heavy trucks					
New	6.6	14.1	1.9	2.0	24.6
Used	2.8	6.9	0.5	—	10.2
Other motor vehicles					
Motor buses/coaches	4.5	5.2	0.4	—	10.1
Other	2.1	0.4	0.5	—	3.0
Trailers	1.6	4.4	0.4	—	6.4
Other transport equipment	5.2	9.2	2.0	—	16.4
Construction and earthmoving equipment	7.9	14.3	3.9	6.4	32.5
Manufacturing equipment	26.7	14.9	9.3	0.4	51.3
Agricultural machinery and equipment	7.9	8.2	10.4	—	26.5
Electronic data processing equipment	12.3	7.8	19.4	8.8	48.4
Office machines	8.3	5.3	24.9	15.2	53.7
Shop and office furniture, fittings and equipment	8.0	5.5	4.3	0.9	18.7
Other	19.9	5.1	8.3	7.5	40.8
<b>Total</b>	<b>599.4</b>	<b>259.8</b>	<b>134.5</b>	<b>48.0</b>	<b>1,041.8</b>
STATES(c)					
New South Wales	483.1	109.4	53.7	28.0	674.1
Victoria	42.7	43.6	43.2	19.8	149.4
Queensland	53.1	74.2	24.3	0.1	151.7
South Australia	8.0	9.8	n.p.	n.p.	21.8
Western Australia	9.8	16.8	4.9	—	31.6
Tasmania	0.2	1.3	n.p.	n.p.	3.7
Northern Territory	0.7	1.3	0.7	—	2.7
Australian Capital Territory	1.8	3.4	1.5	—	6.7

(a) Excludes leveraged leases. (b) From July 1997 Money market corporations are included in the category Other lessors. (c) From July 1997 General financiers and Other lessors data is not available for publication for South Australia and Tasmania.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

YEARS	Type of goods												Total motor vehicles \$m	
	Motor cars and station wagons						Motor vehicles							
	Used			New			Light trucks			Heavy trucks				Other motor vehicles(b) \$m
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m		
AUSTRALIA														
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	83.3	2,772	365.7	1,963	119.1	136.6	3,870.7
1995-1996	62,256	2,262.6	24,664	722.5	10,076	332.6	4,319	110.5	2,338	298.8	2,332	150.2	208.8	4,085.9
1996-1997	65,494	2,232.0	26,592	732.5	10,730	357.0	4,467	112.8	2,411	308.5	2,224	141.8	191.8	4,076.5
1996														
June	6,858	248.7	2,585	72.1	1,364	43.7	449	12.1	295	41.2	313	18.8	17.9	454.5
July	6,588	240.6	2,507	73.2	1,117	36.3	439	10.9	215	26.8	271	14.1	14.3	416.3
August	4,927	178.3	2,124	61.4	818	25.8	359	9.0	203	24.6	239	16.2	14.5	329.8
September	4,629	156.7	1,890	51.2	721	25.5	329	7.8	184	26.3	205	13.5	16.8	297.9
October	5,082	172.5	1,934	52.0	707	24.9	360	9.3	158	19.3	225	14.2	16.1	308.3
November	4,970	168.7	1,963	54.9	654	22.5	312	8.1	199	25.8	157	10.7	11.3	302.2
December	5,547	181.7	2,332	52.8	778	28.1	336	8.3	196	25.6	151	11.2	16.7	324.4
1997														
January	4,944	148.2	2,109	58.6	719	22.8	316	7.7	127	21.3	163	8.2	13.8	280.6
February	4,843	167.6	2,075	57.1	811	26.5	336	8.7	147	19.9	143	8.9	12.5	301.2
March	5,139	169.9	2,043	56.7	820	26.5	349	9.0	180	22.8	116	7.4	13.7	305.9
April	6,054	198.2	2,326	65.2	1,023	34.0	351	8.4	228	28.3	185	14.6	14.1	362.8
May	5,623	197.9	2,279	64.8	1,034	34.9	405	10.9	270	31.7	176	11.3	19.2	370.7
June	7,148	251.8	3,010	84.5	1,528	49.2	575	14.5	304	36.1	193	11.5	28.8	476.3
July	7,166	230.5	2,987	80.6	1,409	45.9	474	11.7	221	32.8	204	12.4	15.6	429.4
August	5,469	185.9	18,892	476.0	918	29.3	320	8.1	198	24.6	157	10.2	19.4	753.4
STATES — JULY 1997														
NSW	3,707	114.6	1,278	36.0	464	15.9	174	4.4	83	10.9	55	3.7	6.0	191.6
Vic.	1,502	49.0	564	15.8	181	6.2	51	1.0	39	8.3	26	1.6	1.3	83.3
Qld	1,346	45.1	719	18.9	621	19.3	171	4.3	79	10.0	103	5.5	5.6	108.7
SA	217	7.0	155	4.0	48	1.4	21	0.5	7	1.5	7	0.6	0.7	15.7
WA	231	9.2	181	3.7	68	2.3	42	1.2	8	1.5	7	0.6	0.9	19.3
Tas.	36	1.5	39	0.9	8	0.2	6	0.1	—	—	3	0.2	0.1	3.2
NT	18	0.6	8	0.2	12	0.3	3	—	2	0.3	3	0.1	0.9	2.5
ACT	109	3.4	43	1.1	7	0.2	6	0.1	3	0.2	—	—	0.1	5.1
STATES — AUGUST 1997														
NSW	2,519	88.3	17,534	438.1	341	10.6	117	2.8	74	7.0	50	3.8	7.7	558.3
Vic.	1,245	40.6	472	13.5	125	4.1	21	0.8	42	7.1	13	1.2	1.9	69.1
Qld	1,164	39.2	603	17.2	373	12.1	152	3.8	64	7.5	76	4.1	9.0	92.8
SA	181	5.8	119	2.8	17	0.5	9	0.2	6	1.0	5	0.3	0.5	11.1
WA	224	7.5	92	2.6	35	1.2	7	0.2	9	1.6	10	0.7	0.3	14.1
Tas.	26	1.0	23	0.4	—	—	2	—	1	—	2	0.2	—	1.7
NT	24	0.8	8	0.4	8	0.2	5	0.1	—	—	—	—	—	1.6
ACT	86	2.7	41	1.0	19	0.6	7	0.2	2	0.3	1	—	—	4.8

(a) Excludes leveraged leases. (b) Includes trailers.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS — continued  
(\$ million)

YEARS	Type of goods										Total finance lease commitments			Commitments not drawn at end of period	
	Other transport equipment					Agricultural machinery and equipment					Shop and office furniture, fittings and equipment				Trend Estimates
	Construction and earthmoving equipment	Electronic data processing equipment	Manufacturing equipment	Office machines	Other	Original	Seasonally Adjusted	Original	Seasonally Adjusted	Original	Seasonally Adjusted	Original			
1994-1995	121.4	325.2	243.5	425.9	622.1	250.6	238.0	6,463.4	640.0	875.3	623.3	495.5			
1995-1996	129.3	352.4	396.0	482.3	659.7	260.4	279.7	7,107.3	661.7	704.6	611.9	475.0			
1996-1997	139.8	366.1	489.8	526.8	627.1	278.0	362.6	7,378.9	512.1	590.7	599.0	437.7			
1996	14.8	43.5	92.8	79.9	75.3	34.7	27.6	875.3	52.2	34.7	623.3	475.0			
June	19.2	35.7	41.3	43.7	46.5	21.9	35.0	704.6	45.0	21.9	611.9	455.3			
July	9.2	25.3	19.9	51.5	56.3	18.9	18.9	590.7	41.8	18.9	599.0	443.9			
August	12.0	27.4	24.1	30.7	43.3	19.4	29.0	534.3	50.7	19.4	590.1	446.7			
September	10.2	22.9	33.0	41.6	56.9	24.5	25.4	561.5	38.6	24.5	586.4	448.6			
October	8.3	32.8	28.8	34.8	40.0	19.7	23.2	530.4	40.7	19.7	591.4	406.7			
November	8.0	34.4	24.3	50.1	55.0	30.1	25.9	595.1	43.0	30.1	604.5	324.1			
December	14.4	23.2	32.5	31.5	61.2	22.8	19.1	520.8	35.5	22.8	619.0	332.9			
1997	7.7	30.2	30.8	41.1	42.7	20.2	31.9	541.4	35.7	20.2	623.9	441.3			
January	12.5	20.4	42.7	35.6	49.7	20.4	22.1	547.7	38.3	22.1	628.7	345.3			
February	10.7	32.0	52.4	42.4	58.0	25.9	42.2	674.0	47.6	42.2	644.7	367.8			
March	8.0	34.5	52.9	43.2	45.4	23.9	29.5	654.4	46.4	23.9	680.7	400.1			
April	19.7	47.4	107.1	80.6	72.2	30.3	41.5	924.0	48.9	30.3	737.5	437.7			
May	11.0	31.0	34.0	74.3	168.6	23.0	39.5	862.5	51.7	23.0	805.8	392.7			
June	16.4	32.5	26.5	51.3	48.4	18.7	40.8	1,041.8	53.7	18.7	882.7	748.6			
July															
August															
STATES — JULY 1997															
NSW	3.4	11.9	9.0	31.6	87.1	10.9	17.2	383.5	20.7	10.9	n.a.	195.2			
Vic.	3.4	2.4	3.1	15.9	62.8	3.2	13.5	208.0	20.4	3.2	n.a.	119.2			
Qld	2.4	12.7	15.1	12.0	7.7	7.0	5.8	176.8	5.4	7.0	n.a.	62.3			
SA	0.8	1.3	2.0	4.9	2.7	0.6	0.6	30.0	1.6	0.6	n.a.	5.6			
WA	1.1	2.4	4.0	9.4	5.9	0.5	1.5	46.2	2.2	0.5	n.a.	9.6			
Tas.	—	0.1	0.3	—	0.6	0.1	0.3	4.8	0.1	0.3	n.a.	—			
NT	—	—	0.1	0.2	0.4	0.3	0.1	3.5	0.1	0.3	n.a.	—			
ACT	—	0.1	0.4	0.2	1.4	0.4	0.5	9.6	1.3	0.4	n.a.	0.5			
STATES — AUGUST 1997															
NSW	5.2	12.5	8.1	17.3	19.9	7.6	17.6	674.1	27.7	7.6	n.a.	560.2			
Vic.	3.0	4.0	2.7	19.7	17.0	2.7	15.9	149.4	15.4	2.7	n.a.	127.5			
Qld	3.1	11.4	12.9	13.1	4.5	6.2	3.2	151.7	4.5	6.2	n.a.	46.6			
SA	0.1	1.2	0.8	0.2	2.9	0.6	0.6	21.8	4.3	0.6	n.a.	2.8			
WA	4.9	2.9	1.7	0.9	2.2	0.9	3.0	31.6	1.0	0.9	n.a.	10.6			
Tas.	—	—	0.2	—	1.1	0.1	0.4	3.7	0.2	0.1	n.a.	—			
NT	—	0.3	—	0.1	0.4	0.2	0.1	2.7	0.1	0.2	n.a.	0.1			
ACT	—	0.2	—	—	0.3	0.4	0.1	6.7	0.7	0.4	n.a.	0.7			

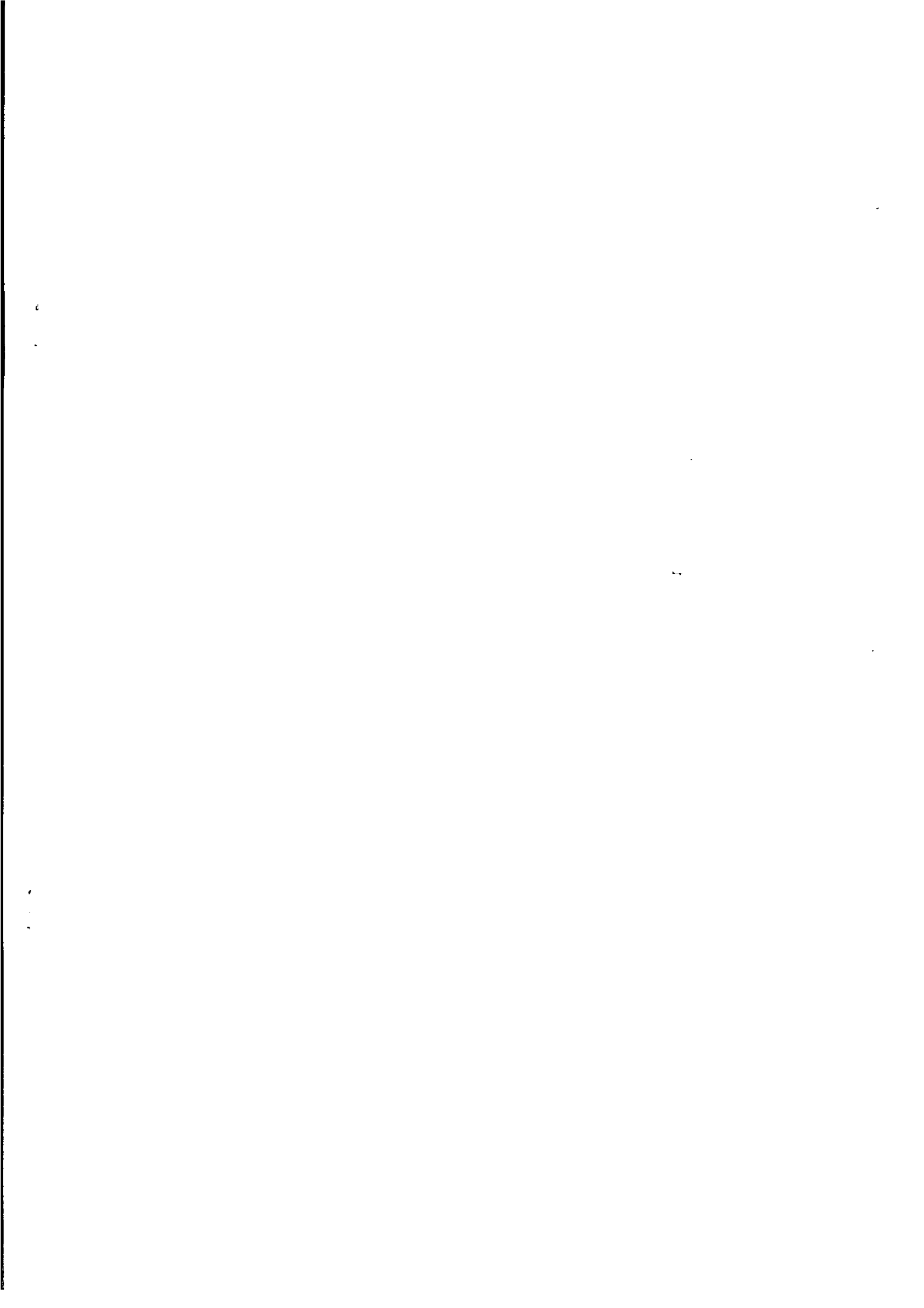
(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE — ALL LESSORS  
(\$ million)

YEARS	AUSTRALIA													
	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation and other services	Public administration	Community services	Other industries	Total
1994-1995	441.3	159.2	778.1	513.5	297.7	1,267.9	605.8	268.5	846.6	394.9	78.0	397.6	414.3	6,463.3
1995-1996	615.6	177.6	854.6	496.4	325.3	1,128.5	790.5	257.0	923.8	348.3	107.2	376.1	706.4	7,107.3
1996-1997	726.6	195.0	875.0	537.5	297.9	1,003.9	806.1	267.9	1,094.9	348.0	203.9	362.0	660.3	7,378.9
1996														
June	121.9	32.0	101.8	67.3	34.8	136.0	94.8	28.6	96.3	33.6	21.1	38.0	69.1	875.3
July	62.2	14.5	80.8	51.9	33.3	127.6	77.1	21.6	88.6	29.8	15.1	28.8	73.5	704.6
August	37.0	21.6	78.5	37.1	27.2	80.6	65.5	29.4	82.2	25.4	16.9	29.8	59.5	590.7
September	37.6	22.7	65.5	36.0	18.9	69.7	69.0	24.2	73.8	24.1	14.9	27.4	50.5	534.3
October	47.2	14.4	67.9	35.6	20.8	87.4	65.2	20.0	81.5	22.6	19.0	30.0	50.0	561.5
November	44.3	13.4	66.3	45.7	25.2	78.7	65.7	16.5	70.6	23.0	11.3	26.1	43.5	530.4
December	44.0	25.9	66.0	44.3	22.6	76.3	72.0	15.0	94.8	30.4	20.7	30.3	52.8	595.1
1997														
January	43.7	13.6	62.2	37.3	26.9	69.8	56.4	33.9	67.1	27.7	18.3	22.7	41.2	520.8
February	47.2	12.3	66.1	40.1	19.9	67.0	51.7	19.1	98.5	26.7	16.4	24.8	51.8	541.4
March	60.4	9.2	63.0	40.5	20.5	65.8	57.8	17.5	93.5	25.4	15.1	27.1	51.9	547.7
April	74.8	16.6	71.7	46.5	23.7	88.0	62.2	27.8	104.5	38.7	17.7	43.1	58.8	674.0
May	79.3	12.4	69.7	50.1	29.7	83.6	71.4	20.1	97.0	34.7	14.3	32.8	59.7	654.4
June	149.0	18.6	117.3	72.4	29.7	109.5	92.1	22.8	142.6	39.6	24.1	39.1	67.1	924.0
July	62.7	18.4	85.8	55.0	25.8	108.4	66.4	24.4	118.0	36.3	16.8	33.3	211.2	862.5
August	41.5	23.6	67.7	40.9	22.5	106.1	66.5	16.2	115.8	32.8	428.0	31.5	48.6	1,041.8
	STATES — JULY 1997													
NSW	15.9	5.8	38.4	18.2	10.4	62.1	26.3	14.0	48.1	18.9	8.2	13.2	104.1	383.5
Vic.	7.0	5.7	23.0	6.8	6.6	17.1	14.4	4.4	25.1	7.2	3.2	8.3	79.1	208.0
Qld	28.2	2.9	14.5	23.3	5.6	18.4	18.3	4.3	24.5	6.5	2.3	8.7	19.3	176.8
SA	3.1	1.7	6.1	2.6	0.8	3.1	3.4	0.3	2.7	1.0	0.7	1.3	3.2	30.0
WA	6.7	2.2	2.9	2.6	1.6	5.3	2.0	1.1	14.5	1.9	1.0	1.0	3.4	46.2
Tas.	1.2	—	—	0.6	0.1	0.9	0.1	0.1	0.6	0.2	0.3	0.2	0.4	4.8
NT	0.1	—	0.1	0.3	0.1	0.5	1.4	0.1	0.3	0.1	0.2	0.1	0.3	3.5
ACT	0.6	0.1	0.7	0.6	0.6	0.9	0.5	0.1	2.1	0.5	0.9	0.5	1.5	9.6
	STATES — AUGUST 1997													
NSW	11.9	6.8	25.3	14.7	11.5	53.4	21.3	7.7	51.2	14.6	419.1	12.7	23.8	674.1
Vic.	4.5	3.8	26.7	6.0	3.8	22.4	15.2	3.6	34.4	2.9	3.6	9.8	12.7	149.4
Qld	19.1	10.9	11.7	16.1	5.4	17.1	18.8	3.8	22.1	11.6	1.6	4.8	8.7	151.7
SA	1.3	0.4	1.8	1.6	0.5	5.6	3.2	0.4	2.0	1.4	1.0	1.5	1.1	21.8
WA	3.5	1.7	1.7	1.4	0.9	4.6	7.1	0.6	4.0	1.7	1.0	2.0	1.3	31.6
Tas.	0.6	—	0.1	0.3	0.1	1.5	—	0.1	0.5	0.1	0.3	0.1	0.2	3.7
NT	0.3	—	0.1	0.5	0.1	0.4	0.1	—	0.2	0.2	0.5	—	0.3	2.7
ACT	0.4	—	0.3	0.3	0.3	1.1	0.7	—	1.5	0.3	0.8	0.6	0.4	6.7

(a) Excludes leveraged leases.







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